June 11, 2003

REGISTRATION NO.: 24392

BONDS ISSUED BY: School District of North Kansas City

AMOUNT OF ISSUE: \$9,185,800.00 COUNTY: of Clay

DATE OF ISSUE: June 1, 2003 MONTH OF MATURITY: March

PURPOSE OF BONDS: Refunding outstanding general obligation bonds of the District,

Series 1993, maturing in the years March 1, 2004 through March 1, 2013 and Series 1996, maturing in the years March 1, 2007 through March 1, 2016

Rate of Interest	Amount	Maturity	
0.900%	\$ 385,000.00	03/01/2004	
1.200%	305,000.00	03/01/2005	
1.500%	310,000.00	03/01/2006	
3.000%	950,000.00	03/01/2007	
19.000%	412,890.20	03/01/2008	**
19.000%	347,909.80	03/01/2009	**
3.250%	975,000.00	03/01/2010	
3.500%	1,010,000.00	03/01/2011	
3.500%	820,000.00	03/01/2012	
3.750%	840,000.00	03/01/2013	
4.500%	760,000.00	03/01/2014	
4.500%	1,015,000.00	03/01/2015	
4.500%	1,055,000.00	03/01/2016	

ARE BONDS CALLABLE: Current Interest bonds maturing on and after March 1, 2014 may be

redeemed on and after March 1, 2013 without premium.

BOND REGISTRAR: Commerce Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: Commerce Bank, N.A., Kansas City, Missouri
APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri
ISSUE BOUGHT BY: Fahnestock & Co. Inc., Kansas City, Missouri

PURCHASE PRICE: \$10,397,909.85 INTEREST RATE: 3.8916%

ASSESSED VALUATION: Not applicable INDEBTEDNESS: (Including this issue) Not applicable

NOTICE OF ELECTION: Not applicable
DATE OF ELECTION: Not applicable
ELECTION RESULTS: Not applicable
METHOD OF SALE OF BONDS: Negotiated sale
NOTICE OF SALE: Not applicable
NUMBER OF BIDS RECEIVED: Not applicable

**Capital Appreciation Bonds are not subject to redemption prior to their stated maturity